

CALTRANS/SBA

BONDING ASSISTANCE INITIATIVE

The California Department of Transportation (Caltrans), in consultation with the Governor's Office of Small Business Advocate, have entered into a Memorandum of Understanding (MOU) with the U.S. Small Business Administration (SBA), to offer a technical assistance surety bond guarantee program to promote increased small business participation in Caltrans, State highway and transit projects.

This initiative is vital to placing more small businesses on the path to full and adequate utilization within California, bringing success to more small businesses, thereby strengthening the State's business community and economy. Further, this initiative provides a viable means to advance the *unimpeded participation of all willing, ready, and able construction contractors and subcontractors, professional architectural and engineering firms, suppliers and truckers, without regard to race, ethnicity, gender, or physical disability to participate in the State's Contracting Program.*¹

SBA's Surety Bond Guarantee Program helps eligible small businesses obtain bid, performance and payment bonds by guaranteeing surety companies between 70% and 90% of the bond amount.

SBA's Surety Bond Guarantee Program contains two components: Prior Approval Program and Preferred Program. For more information, please visit their Web site at www.SBA.gov.

Surety companies certified by the U.S. Treasury to issue bonds are eligible to apply for participation in the SBA Surety Bond Guarantee Program. For applications, contact or visit your nearest SBA office listed below:

Fresno District Office

2719 North Air Fresno Drive
Suite 200
Fresno, CA 93727
Phone: (559) 487-5791

Los Angeles District Office

330 North Brand, Suite 1200
Glendale, CA 91203
Phone: (818) 552-3215

Sacramento District Office

6501 Sylvan Road, Suite 100
Citrus Heights, CA 95610
Phone: (916) 735-1700

San Diego District Office

550 West C Street, Suite 550
San Diego, CA 92101
Phone: (619) 557-7250

San Francisco District Office

455 Market Street, 6th Floor
San Francisco, CA 94105-2420
Phone: (415) 744-6820

Santa Ana District Office

200 W. Santa Ana Blvd.
Suite 700
Santa Ana, CA 92701
Phone: (714) 550-7420

For more information or assistance with completing an SBA Surety Bond Guarantee application, please contact a Small Business Development Center (SBDC) in your area (see SBDC Locations attachment) or contact Linda Madden at (916) 324-8384 or via email at Linda.Madden@dot.ca.gov.

Caltrans Office of Business and Economic Opportunity



¹ California Executive Order No. S-11-06 (July 21, 2006)